



U.D. Electronic Corp.

An Ethernet Solution Provider



Introduction

UDE is an Ethernet total solution provider. We are the leader in RJ45 connectors. In addition, through highly automated production and Just-in-time (JIT) manufacturing, we also have products in other fields, such as cable, acoustics, silicon, other accessories, etc.

The advantage of UDE

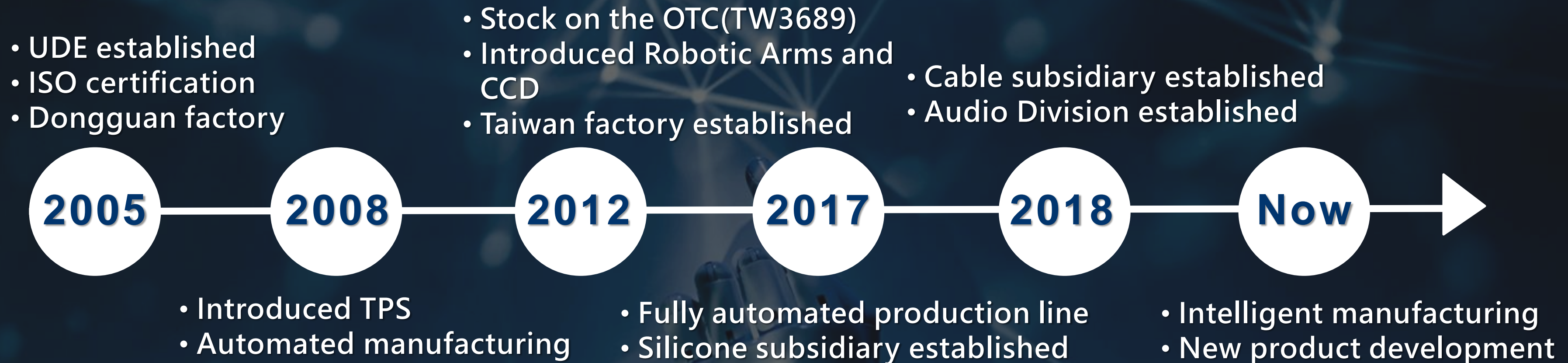
- Q- Highly automated production ensures product quality
- D- Efficient production management, provide fast and on-time delivery
- C- The most competitive cost
- L- The best workforce planning

Founded in	2005
HQ	Taoyuan, Taiwan
Chairman	Gary Chen
Capital	US\$ 23.0M
Sales revenue	US\$ 208M (Y2022)
Employee count	3000 +
Stock symbol	TWSE 3689



Company Overview

Development History



DYP
德洋精密

Locations



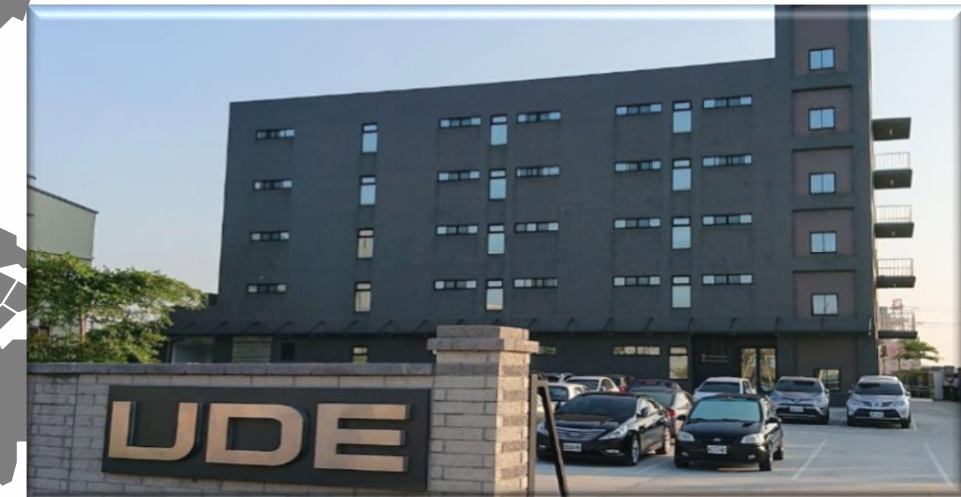
**SC factory
(Sichuan Province)**

Staff 2,000



**DG factory
(Guangdong Province)**

Staff 700



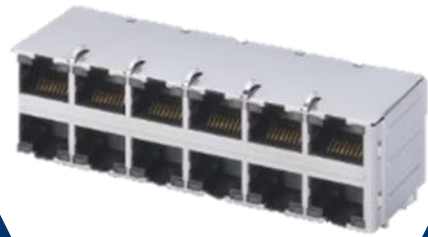
**HQ
(Taiwan)**

Staff 200

**★ Vietnam factory
2023Q3(Hanoi)**

Type of Products

RJ ICM



PURE RJ



SILICON PARTS



LAN FILTER



SFP



SURGE BOX



DONGLE



CABLE ASSEMBLY



EARPHONE



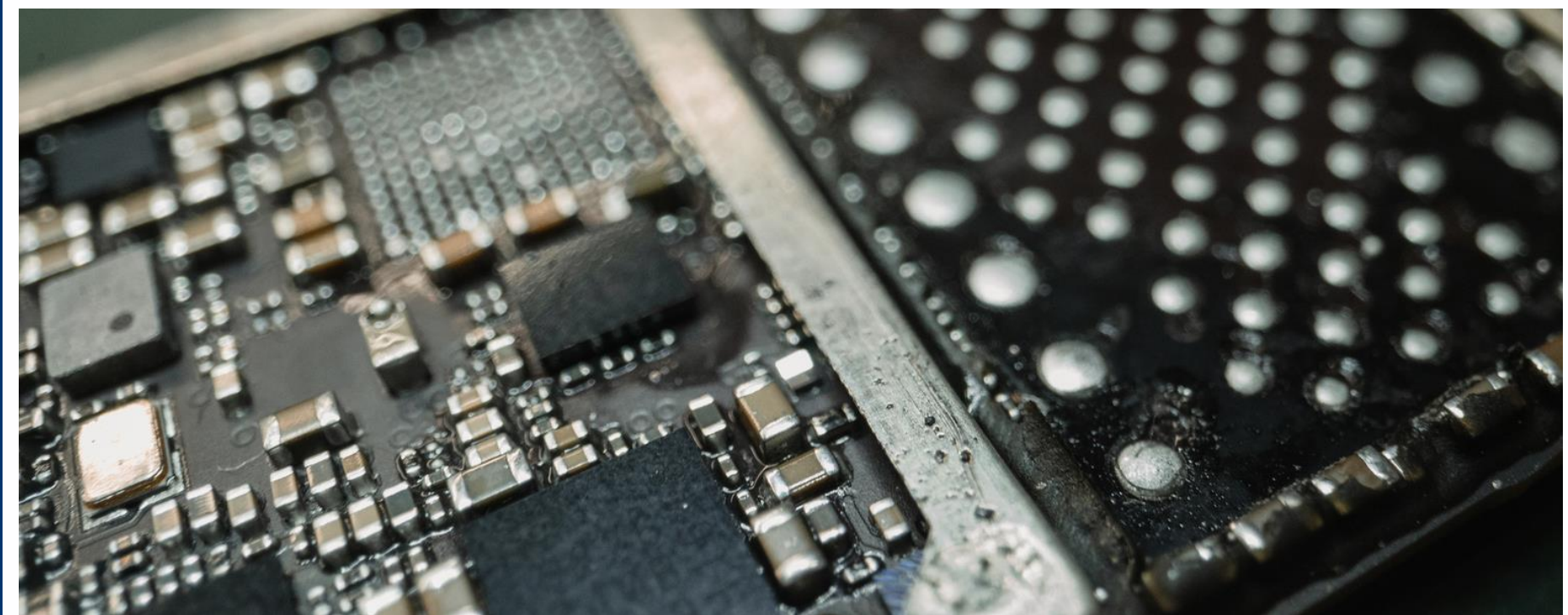
Advantage

Strong Tech R&D team
To solve customers'
difficulties

Perfect Production
Process & Craft Ability
Quality & Capability
guarantee

Full Automation & TOYOTA
Production System

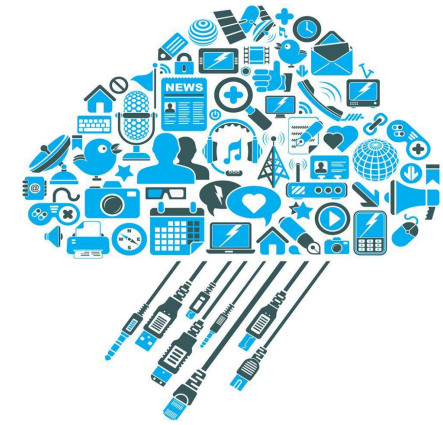
Fast, Efficient,
and Keep Improving



THANK YOU



湧德電子股份有限公司
U.D. ELECTRONIC CORP.



UDE

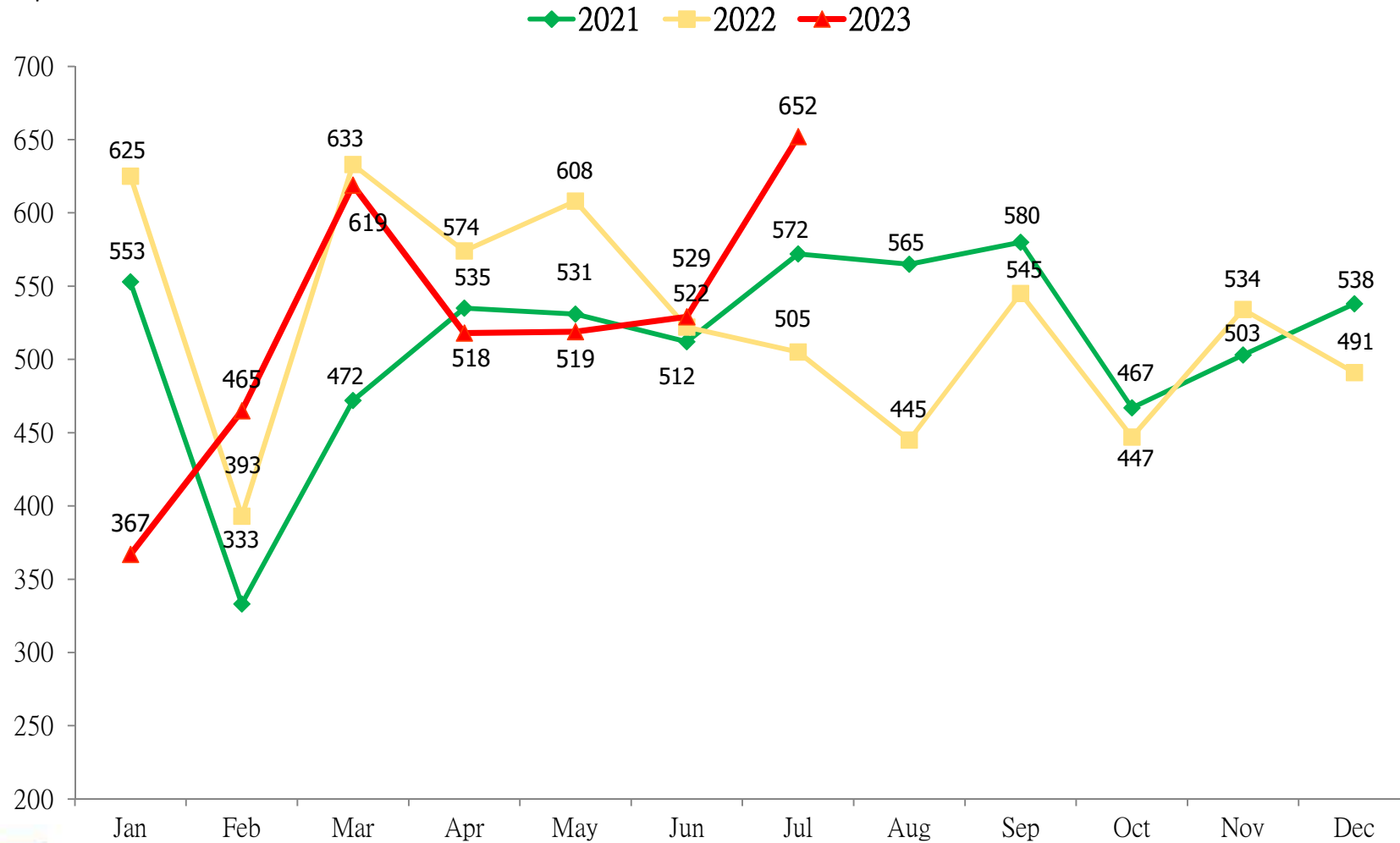
Investor Conference

Elton Wu

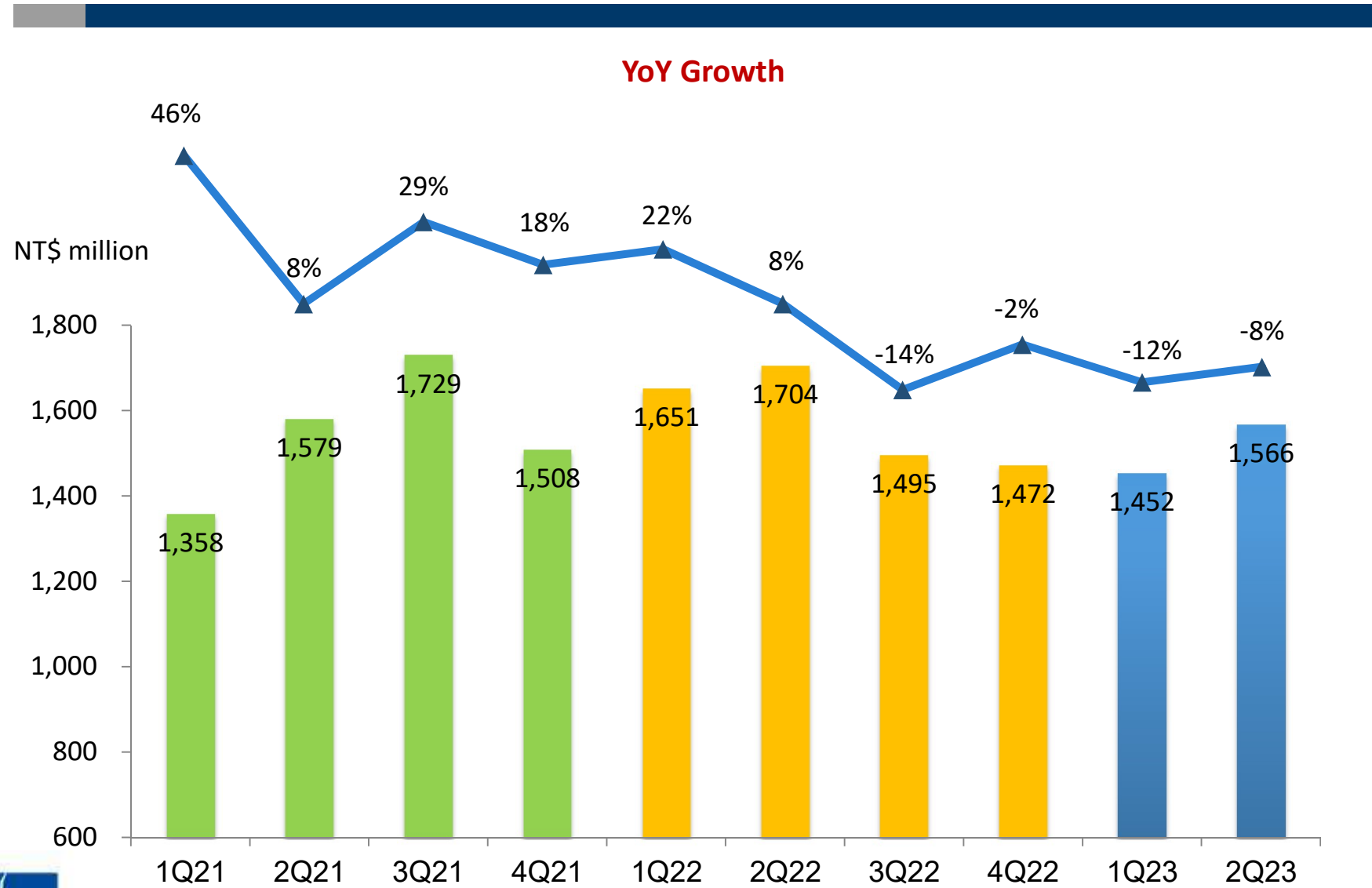
Aug 2023

Monthly Revenue Trend

NT\$ million

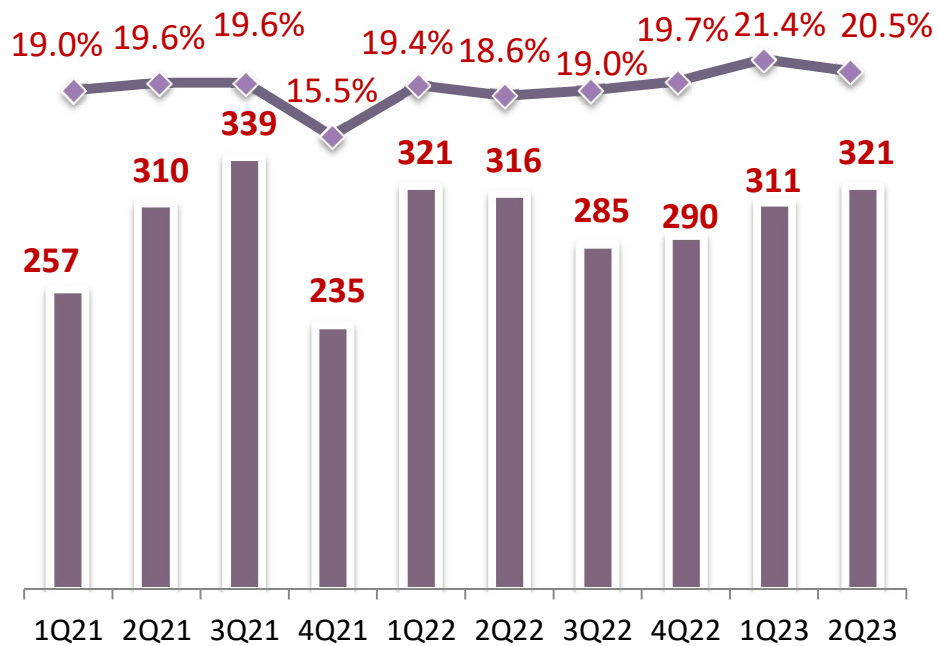


Quarterly Revenue Trend

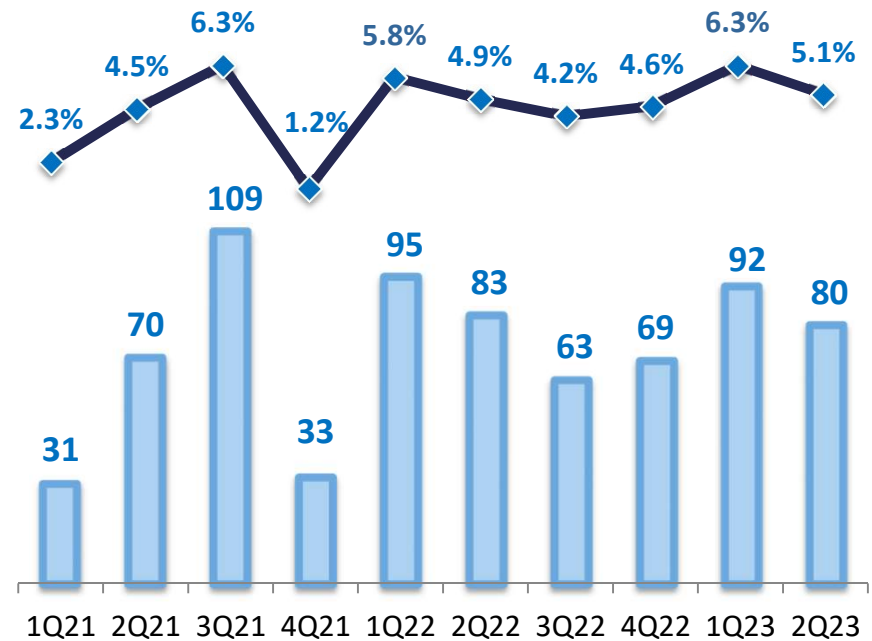


Gross Profit and Operating Profit

Gross Margin %



Operating Margin %



Gross Profit NT\$ million

Operating Profit NT\$ million

2Q23 Income Statement

NT\$ million	2Q23	2Q22	YoY%	1Q23	QoQ%
Revenue	1,566.9	1,701.5	(7.9)	1,452.1	7.9
Gross Profit	320.7	316.2	1.4	311.3	3.0
Operating Expenses	(240.7)	(233.2)	(3.2)	(219.2)	(9.8)
Operating Profit(loss)	80.0	83.0	(3.7)	92.1	(13.2)
Foreign exchange gain/(loss)	50.5	26.5	90.6	(5.2)	1,074.4
Non Operating Income/(Loss)	9.0	9.0	0.2	2.2	315.0
Income Before Tax	139.4	118.5	17.7	89.1	56.5
Taxes	(22.9)	(21.2)	(8.2)	(17.6)	(30.6)
Non-controlling Interests	1.3	(1.2)	212.5	(1.7)	178.6
Net Income to Parent	115.2	98.5	17.0	73.2	57.3
EPS (NT\$)	1.49	1.28	16.4	0.95	56.8

Key Financial Ratios (%)

Gross Margin	20.5	18.6		21.4
Operating Expense Ratio	(15.4)	(13.7)		(15.1)
Operating Margin(loss)	5.1	4.9		6.3
Net Margin to Parent	7.4	5.8		5.0

Other Information

Effective Tax Rate (%)	(16.4)	(17.9)		(19.7)
------------------------	---------------	---------------	--	---------------

1H23 Income Statement

NT\$ million	1H23	1H22	YoY%
Revenue	3,019.0	3,354.8	(10.0)
Gross Profit	632.0	637.5	(1.0)
Operating Expenses	(459.9)	(459.2)	0.0
Operating Profit(loss)	172.0	178.3	(4.0)
Foreign exchange gain/(loss)	45.3	44.1	3.0
Non Operating Income/(Loss)	11.2	21.0	(47.0)
Income Before Tax	228.5	243.4	(6.0)
Taxes	(40.5)	(45.4)	11.0
Non-controlling Interests	(0.4)	(4.7)	(92.0)
Net Income to Parent	188.4	202.7	(7.0)
EPS (NT\$)	2.44	2.63	(7.0)
Key Financial Ratios (%)			
Gross Margin	20.9	19.0	
Operating Expense Ratio	(15.2)	(13.7)	
Operating Margin(loss)	5.7	5.3	
Net Margin to Parent	6.2	6.0	
Other Information			
Effective Tax Rate (%)	(17.7)	(18.7)	

2Q23 Balance Sheet

NT\$ million	2Q23	%	2Q22	%	1Q23	%
TOTAL ASSETS	5,368.2	100	5,924.6	100	5,176.6	100
Cash	712.7	13	534.6	9	439.2	8
NR & AR	1,933.3	36	1,951.9	33	1,754.2	34
Inventory	1,041.2	19	1,581.2	27	1,213.0	23
Property, plant and equipment	1,180.3	22	1,403.8	24	1,245.4	24
TOTAL LIABILITIES	2,208.1	41	2,884.6	49	2,106.6	41
Bank Loans	683.0	13	1,019.1	17	638.0	12
NP & AP	527.8	10	702.7	12	506.4	10
Other Payables	688.8	13	785.2	13	654.4	13
Bonds Payable	40.5	1	45.5	1	46.0	1
TOTAL EQUITY TO PARENT	3,134.4	58	3,004.2	51	3,046.9	59
Capital	774.1	14	771.1	13	772.3	15
Key Financial Ratios (%)						
Current Ratio	130		132		135	
Debt Ratio	41.1		48.7		40.7	
Book Value (NT\$/share)	40.5		39.0		39.5	



* Note : Property, plant and equipment include prepayments for equipment and long-term payments for lease.

Cash Flows Analysis

NT\$ million	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23
Cash Flows from									
Operating Activities	4	33	53	58	203	159	409	256	215
Investing Activities	(54)	(84)	(7)	(52)	(29)	(73)	(103)	(89)	(14)
Financing Activities	(245)	(31)	(47)	107	(185)	(256)	(290)	(106)	79
Effect of FX	(29)	3	16	54	22	64	(63)	(2)	(7)
Net increase in cash	(324)	(79)	14	166	12	(107)	(47)	58	273
Cash Balance-A	421	342	356	522	535	428	381	439	713
Bank Loan-B	(1,263)	(1,017)	(1,027)	(1,181)	(1,019)	(968)	(680)	(638)	(683)
Net Cash =A-B	(842)	(675)	(670)	(707)	(484)	(540)	(299)	(199)	30

Sales Breakdown by Main Application-RJ45 Related

NT\$ million

